

# TRIDENT TOOLS LIMITED

CIN No.: L29220MH1982PLC027046

Gut No. 171, Tembhode Shirgaon Road, Dhansar Village, Palghar – 401404.

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07.10.2019

To  
The Bench Officer,  
National Company Law Tribunal – Bench II  
Mumbai – 400 001

Sir,

Re.: C.P.(IB)-82/(MB)/2019- Trident Tool Limited

**Sub.: Submission of Report of Constitution of Committee of Creditors by  
the Interim Resolution Professional**

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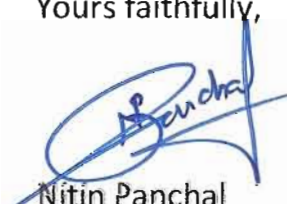
The Hon'ble NCLT Bench - vide their order dated 18<sup>th</sup> September, 2019 has appointed the undersigned as Interim Resolution Professional of Trident Tool Limited

I am enclosing herewith report for constitution of Committee of Creditors

Kindly take the said report on record and oblige.

Thanking you,

Yours faithfully,

  
Nitin Panchal

Interim Resolution Professional,  
Trident Tool Limited



BEFORE THE ADJUDICATING AUTHORITY  
(NATIONAL COMPANY LAW TRIBUNAL)  
MUMBAI

C.P.(IB)-82/(MB)/2019

**In the matter of:** Trident Tool Ltd.  
**Name of the applicant:** Nitin Viswanath Panchal  
Interim Resolution Professional

**Report of the Interim Resolution Professional certifying constitution of  
the Committee of Creditors**

The undersigned interim resolution professional most respectfully submits to this Hon'ble bench as under:-

1. The Hon'ble bench vide its Order dated 18<sup>th</sup> September, 2019 (certified copy of order was received on 19<sup>th</sup> September, 2019) has appointed undersigned as Interim Resolution Professional of M/s Trident Tool Ltd and undersigned has visited the corporate office in Kandivali on 24<sup>th</sup> September, 2019, where it was found that the office is not in existence. The undersigned also visited the Registered Office in Palghar on 25<sup>th</sup> September, 2019 which was found locked and is in physical possession of Punjab National Bank, ARMB, Mumbai.
2. The undersigned IRP has invited claims from various class of creditors in specified forms through newspaper advertisement in two newspaper viz. Free Press Journal- English and Navshakti-Marathi. Copy of newspaper advertisement enclosed herewith in **Exhibit A**. In the meantime, financial creditor have submitted their claims and the same has been verified on provisional basis.
3. In terms of regulation 17 of Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, I herewith confirm that the committee of creditors is constituted and details of same are enclosed herewith in **Exhibit B**.

(Nitin Viswanath Panchal) \*  
Interim Resolution Professional  
Trident Tool Ltd.



Mumbai  
7 October 2019

**Public Announcement - Newspaper Advertisement**

**Free Press Journal - English (Mumbai) dated 20.09.2019**

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 8 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF THE TRIDENT TOOLS LIMITED	
RELEVANT PARTICULARS	
1 Name Of Corporate Debtor	Trident Tool Limited
2 Date Of Incorporation Of Corporate Debtor	27 <sup>th</sup> April, 1982
3 Authority Under Which Corporate Debtor Is Incorporated / Registered	Registrar of Companies, Mumbai
4 Corporate Identity Number / Limited Liability Identification Number Of Corporate Debtor	L29220MH1982PLC027046
5 Address Of The Registered Office And Principal Office (If Any) Of Corporate Debtor	Registered Office: Gat No 1/11 Tambhade Shyppan Road Dhansar Village Pajner - 401 404 Corporate Office: Hercules Estate, Ashok Nagar A. C. Road, Kandivali (E), Mumbai 400 181
6 Insolvency Commencement Date in Respect Of Corporate Debtor	Date of Order: 18/09/2019 Date of Receipt of Order: 19/09/2019
7 Estimated Date Of Closure Of Insolvency Resolution Process	15 <sup>th</sup> March, 2020
8 Name, Address, Email Address And The Registration Number Of The Interim Resolution Professional	Mr. Nitin Panchal For Communication: Address: 1204, Maker Chamber V Jeevanal Bajaj Road, Nariman Point, Mumbai - 400021 Email: nitin@tridenttools.com  Registered Address with IBBI: A-203, Sural Elegance - One, Mumbai Lane, Near Cera Bank, Mahim (west), Mumbai City, Maharashtra, 400016 Registration Number IBBI/PA-001/IP-20677-2017 2018/11350
9 Last Date For Submission Of Claims	01 <sup>st</sup> October, 2019
<p>Notice is hereby given that the National Company Law Tribunal, Mumbai has ordered the commencement of a corporate insolvency resolution process against Trident Tools Limited, On 18<sup>th</sup> September 2019.</p> <p>The creditors of Trident Tools Limited, are hereby called upon to submit proof of their claims on or before 01<sup>st</sup> October, 2019 to the interim resolution professional at the address mentioned against item 8.</p> <p>The claims may be submitted in their specific forms B, C, D, E and F in terms of Regulation 7, 8, 9 and 9A of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by the Operational Creditors (except Workmen and Employees), Financial Creditors, Workmen or Employees and Authorized Representatives of Workmen and Employees and other creditors respectively, as the case may be.</p> <p>The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the proof of claims in person, by post or by electronic means.</p> <p>Submission of false or misleading proofs of claim shall attract penalties.</p> <p style="text-align: right;">Sd/- Nitin Panchal Interim Resolution Professional Trident Tools Limited</p> <p>Mumbai 18/09/2019</p>	

*Nitin Panchal*







## List of Financial Creditors with details of Claims Submitted &amp; Admitted by IRP as on 07.10.2019

Sr. No.	Financial Creditor	Claim Amount	Claim Admitted	Claim Rejected	Remarks	Voting Rights	Security
1	Punjab National Bank	1,039,025,237.98	1,039,025,237.98	-	Provisionally Admitted and subject to verification after receiving supporting documents from CD / FC	100.00%	<p>1. Raw Materials in the form of HSS Sheets, HSS Bars etc Goods in process, finished Goods, HSS Hacksaw Badges and Tools Bits etc (Rs.49,56,000.00 As per valuation report dt.30.11.2017)</p> <p>2. All Machineries acquired out of term loan availed from Bank. (Rs.7,21,50,000.00 As per valuation report dt.20.12.2017),</p> <p>3. All the piece and parcel of land property admeasuring about 4 acres equivalent to 16186.88 sq mt.Gut No 171 NA &amp; with industrial sheds situate at Village Dhansar, Sub-District Palghar, Dist. Thane. (Rs.12,37,00,000.00 As per valuation report dt.30.11.2017)</p> <p>4. Land Bearing Survey No.26 , Hissa No.2(P) and now Gut No.171, admeasuring 2052 sq mt situated at Village Dhansar Taluka Palghar, district Thane along with the its structures and Plant and Machinery attached to earth both present and future. (Rs. 1,41,58,800.00 As per valuation report dt.04.01.2018)</p> <p>5. Land Bearing Survey No.26 Hissa No.2 and now bearing Gut No.171, admeasuring 4737 sq. mtrs along with the its structures and Plant and Machinery attached to earth both present and future. (Rs. 3,26,85,300.00 As per valuation report dt.04.01.2018)</p>
	Total	1,039,025,238	1,039,025,238	-		100%	

*AP Barchal*

VISHWANATH PANCHAL  
INSOLVENCY  
REG. No. 188/IRP-307/IRP-  
PUNJ/2017-18  
1.350  
PROFESSIONAL